

NEW \$2000 Peso Note

Governor Vittorio Corbo



New \$2000 Peso Note, Front.



New \$2000 Peso Note, Reverse.

Central Bank Of Chile

Press Information:

The Central Bank of Chile presents a new, more durable and secure, 2000 Peso bank note

Last Tuesday 31st August 2004, the Central Bank of Chile presented the new 2000 Peso bank note. The new issue has the same design and security measures as the current series, and depicts a portrait of Manuel Rodríguez on the obverse and the Church of the Dominicans (Iglesia de los Dominicos) on the reverse. However, it also includes some significant technological novelties. It is printed on synthetic material, has two clear windows which are difficult to copy, as well as other security measures, such as external and internal microprinting and a "Shadow" image which can only be seen against the light and which will replace the current watermark.

The new 2000 Peso note is printed on a synthetic material: polymer. This material is more resilient, and prevents liquid from being absorbed and dirt from adhering to the note, all of which results in a longer useful life expectancy for the new note. Because of its increased durability, both the Central Bank and the financial system will save on printing and processing costs. The new note's printing technology is currently used in over 20 countries, including Australia, New Zealand, Mexico and Brazil, among others.

The new 2000 Peso notes are compatible with cash and vending machines and other similar devices available in the market, although minor adjustments to equipment may be required in certain specific cases. In order to make this adjustment process easier, the Central Bank will meet with specialists in these areas before putting the new 2000 Peso note in circulation.

The new 2000 Peso note will come into circulation next Tuesday 7th September. The current 2000 Peso note, which is printed on paper, will no longer be issued, and will gradually disappear, as it completes its normal life cycle. In the meantime, it will maintain full legal validity and will coexist with the new note.

This modernisation initiative is part of the Central Bank's constant effort to incorporate those technological innovations which enable the reliability, convenience and efficiency of the notes and coins currently in circulation in Chile to be maintained.